

Infrastructure is the backbone of the economy and society, from the electricity that lights or heats our homes to the water we drink to the roads we travel.

By investing in essential infrastructure businesses, including power generation, district heating and a regulated water utility, Capstone offers shareholders unique access to the infrastructure asset class and the steady income and potential for capital growth it typically provides.

Every day, we're working to create value for shareholders by:

- ▶ Actively managing our businesses;
- ▶ Delivering strong financial performance; and
- ▶ Uncovering the best opportunities to grow and diversify our portfolio.

At the same time, the businesses we invest in are helping to sustain, shape and strengthen communities, local economies and quality of life in the regions they serve in Canada, the United Kingdom and Europe.



Our businesses deliver safe drinking water to 1.2 million people, generate enough clean electricity to power about 190,000 households, and distribute heat to more than 4,000 supply points to warm homes and businesses. Read more about the value we deliver every day at capstoneinfrastructure.com/ar2012.